

S.S. Peter & Paul Home & School

Meeting Minutes – January 17, 2012

The meeting was opened by President, Linda Runnebaum, as she led the group in prayer.

Treasurer's Report

Jill Coleman gave the Treasurer's Report.

Account Balances as of 1/17/2012

BCNB Checking	\$53,725.78
Edward Jones – Investment Acct.	\$24,096.78
TOTAL	\$77,822.56

A detailed financial summary was also presented to those in attendance.

Secretary's Report

Jill Coleman provided a copy of the minutes from the last meeting and gave a summary. Amanda Lutz made a motion to approve the minutes and Kris Stodgel seconded the motion. Motion passes.

New Business:

Principal's Report

Mr. Lammers announced that the makeup day for our snow day will be February 20th. He apologized for any confusion over the recent snow day. There is also another calendar change. The early out scheduled for February 13th has been moved to February 27th. He thanked the parents for their continued support. A special thanks to those parents bringing in snacks for the teachers' meetings and to the organizers Logan Comegys and Janell Drummond.

Installment Payment to Parish

Our second installment payment to the parish is now due. The amount is \$14,520. Tari Frederick made a motion to approve the payment. Kris Stodgel seconded the motion. Motion passes.

HSA Funds Requests

A request for funds was presented for teachers to attend a technology conference in St. Charles. The total amount is \$1,563. Trish Lutz made a motion to approve the request. Donna Kammerich seconded the motion. Motion passes.

Catholic Schools Week Update

Amanda Lutz gave an update on the Catholic Schools Week events. The theme this year is Retro Glow. A letter will be coming home to all families. The Cake Walk will also include books this year so she will be asking for donated books. All else will basically be the same. Some games may change but they will let the teachers know in advance. The Sprigg family has once again generously offered to make the chili. Marcia Sprigg and Jennifer Rice need volunteers to help make chili, serve, bus tables, cut pies, etc. A signup sheet was passed around.

Auction Update

Mona Brownfield and Lori Rowlett updated us on the Auction progress. The Auction is Saturday, February 25th. Lori has created a Facebook page where they will be posting updates and pictures of the auction items. Mona announced that they welcome your donations. Please contact them as soon as possible so items can be properly listed and advertised.

Request for Teacher Supply Funds

Ferris Pfeiffer mentioned that H&S had approved \$3,000 for the Teacher Supply Fund at the August meeting. At that time a motion was made to increase the amount to \$6,000. It did not pass, but we decided to revisit the topic after the first of the year. Ferris made a motion to allocate an additional \$300 per classroom to the teacher supply fund. The motion was seconded by Jessica Johnson. Motion did not pass. There was discussion to revisit an increase in the fall.

Capital Campaign Update

Steering Committee member, Butch Friedrich, gave an update on the Capital Campaign project. He stated that the project is currently 52% complete. We lost about 3 weeks due to a redesign of the front façade. Since his last update at our November meeting, the budget has been revised and the parking lot will be put on hold. They are not in a position right now to ask for the funds. As it stands, the area can be used as a gravel lot. Our immediate problem is a \$33,000 deficit for the current phase of the project. This has come about because of pledge shrinkage. We may also have other expenses that could not have been anticipated - especially as we connect to our existing building.

As Butch mentioned at our November meeting, the Committee is asking for a donation from H&S to the project. He knows this is an exciting time for the parish and especially for the school families. He also noted that the Knights of Columbus have donated \$390,000 to this project. (Thank and support the Knights whenever you can.) Butch remained during our discussions and answered all related questions.

Tax Question

There was discussion of the possible tax liability facing H&S. Linda Runnebaum shared the information she has. As far as we know there was a period of time around 2005 (for one year possibly more) where the appropriate return/paperwork was not filed to maintain our tax exempt status. The income we earned in that year(s) could be subject to income tax. The exact amount of tax and penalties is unknown. Our CPA has mentioned amounts as high as \$16,000. He has contacted the IRS in an attempt to get this resolved, but nothing has happened. Nothing with the IRS is quick, but we are hopeful they will see this as an innocent oversight. H&S officers are volunteers and positions change every 2 years at minimum. It was a simple error. Since that time, all returns have been filed in a timely manner.

Shannon Griffy made a motion to spend H&S funds to get professional advice and a direction to proceed. Ferris Pfeiffer seconded the motion. There was more discussion as to amount to allocate and people we could contact. Linda Runnebaum would like to form a task force of parents to get this resolved asap. Lori Imhoff made a motion to allocate up to \$2,000 to work on getting this resolved. Brenda Fuemmeler seconded the motion. Motion passes.

Vote on Donation to Capital Campaign

Ballots were distributed to vote on donating \$25,000 to the Capital Campaign. The same ballot was provided to all parents through the Digital Locker. Ballots will be tallied and results will be posted soon.

The meeting was closed as the group joined together in prayer.

SSPP HS Financial Summary as of 1/25/2012

Beginning Balance			66,215.52	
Project	Payee	Description	Expense	Revenue
Innisbrook Fundraiser				
10/25/2011	SSPP	Fundraiser Prizes	250.00	
10/31/2011	Initial Deposit			13,985.00
10/31/2011	Innisbrook Wraps	Invoice	7,658.11	
11/2/2011	Returned Check		18.00	
11/13/2011	Deposit			93.00
11/14/2011	Deposit (re-deposit)	Returned check		18.00
12/3/2011	Deposit			21.00
12/3/2011	SSPP	Ice Cream Party - C&R	29.31	
12/6/2011	Innisbrook Wraps	Invoice	5.39	
Box Tops for Education				
1/24/2012	Deposit	Box Tops Rebate		614.30
Dave's Country Market Receipts				
9/26/2011	Dave's Country Market	Receipts Rebate		1,800.00
MU Concessions Fundraiser				
9/10/2011	Shane & Brenda Fuemmeler	MU Concessions Drawing - Spring 2011	50.00	
9/26/2011	Deposit	Tips		6.31
10/17/2011	Levi Restaurants	MU Football Concessions		1,717.48
11/13/2011	Levi Restaurants	MU Football Concessions		1,824.30
12/6/2011	Levi Restaurants	MU Basketball Concessions		583.52
12/14/2011	Levi Restaurants	MU Football Concessions		1,375.07
1/31/2012	Levi Restaurants	MU Basketball Concessions		236.45
1/5/2012	Levi Restaurants	MU Basketball Concessions		525.31
1/10/2012	Levi Restaurants	MU Basketball Concessions		279.16
1/25/2012	Deposit	Tips		25.50
Home & School Dues				
1/24/2012	Deposit	Dues for 2011-2012		585.00
Spirit Bracelets Fundraiser				
9/10/2011	Lori Rowlett	Silicone Bracelets	216.99	
9/26/2011	Deposit	Silicone Bracelets		87.00
Parish Support				
9/24/2011	SS Peter & Paul	1st Installment - 2011/2012	14,520.00	
1/30/2012	SS Peter & Paul	2nd Installment - 2011/2012	14,520.00	
Fund A Need Expense - 2011				
8/10/2011	Sams/Pat Zeitlow	Acoustic Panels	1,916.25	
10/3/2011	ISG Technology Inc.	Sound/Projection Equipment	2,442.00	
12/6/2011	ISG Technology Inc.	Sound/Projection Equipment	97.00	
1/4/2012	SSPP	Wooldridge Electric	233.39	
Catholic Environment Enhance				
7/13/2011	Mid City Lumber	Environment Enhance	40.04	
7/22/2011	Wal-Mart/Linda Runnebaum	Environment Enhance	61.04	
7/22/2011	Wal-Mart/Linda Runnebaum	Environment Enhance	40.81	
8/5/2011	Hobby Lobby/Linda Runnebaum	Environment Enhance	95.76	
8/11/2011	Ricmar/Linda Runnebaum	Environment Enhance	186.00	
9/12/2011	Ricmar/Linda Runnebaum	Environment Enhance	559.70	
Parent/Teacher Conference Meals				
11/17/2011	Janell Drummond	Parent/Teacher Conf Meal: Carrie Lynn's	140.00	
Technology Fund Expense				
9/24/2011	Pfeiffer Engineering	Computers for Computer Lab	1,000.00	
Teacher Supply Account				
9/28/2011	SS Peter & Paul	Teacher Supply Fund - 2011/2012	3,000.00	
Professional Development				
10/7/2011	Melissa Spence	Seminar Mileage - Fund Request	178.20	
11/7/2011	SSPP	Fund Request - MOREnet Conference	1,363.00	
1/25/2012	SSPP	Technology Conference	780.00	
Funds Requests				
6/9/2011	SSPP	Lammers - Classroom Supplies	915.84	
Fall Book Fair				
10/17/2011	Cash Withdrawal	Cash for Cash Drawer	258.00	
11/2/2011	Deposit	Cash for Cash Drawer		258.00
11/2/2011	Deposit	Cash Sales		2,252.53
11/8/2011	Deposit	Cash Sales		2.42
11/8/2011	Scholastic	Invoice	2,254.95	
Misc Expense				
9/28/2011	Wal-Mart/Linda Runnebaum	Mints - Achievement Testing	14.64	
10/24/2011	Nikki Witting	Lammers CPA 2010 Tax Prep Fee	4.00	
10/31/2011	Wal-Mart/Elaine Green	Office Supplies: 3 Hole Punch/Envelopes	5.87	
1/25/2012	SSPP	Capital Campaign	12,500.00	
Total			65,354.29	26,289.35
Ending Balance - Checking			27,150.58	
Balance in Edward Jones Account			24,096.78	
Total Assets			51,247.36	